

AXA Home Insurance

Insurance Product Information Document

Company: AXA Insurance dac

Product: Privilege Home Insurance



AXA Insurance dac is regulated by the Central Bank of Ireland Ref. No C713

The information provided in this document is a summary of the key features and exclusions of the policy and does not form part of the contract between us. Complete pre contract and contractual information about the product is provided in your policy documents.

What is this type of insurance?

This is a home insurance policy. It provides cover for loss or damage to your private dwelling and/or Contents including personal possessions.



What is insured?

Loss of or damage to your Buildings and/or Contents including personal possessions caused by:

- ✓ Fire, smoke, lightning, explosion or earthquake
- ✓ Storm or flood
- ✓ Riot, civil commotion, malicious damage
- ✓ Escape of water or oil
- ✓ Subsidence
- ✓ Stealing or attempted stealing
- ✓ Falling trees or branches
- ✓ Impact by vehicle or aircraft

The policy also covers

Under the **Buildings Section** (if you have chosen this cover)

- ✓ Accidental damage to underground services
- ✓ Debris removal & rebuilding fees (up to 10% of the building sum insured)
- ✓ Breakage of fixed glass or sanitary ware
- ✓ Loss or rent receivable (up to 20% of the building sum insured)
- ✓ Replacement locks (up to €750)
- ✓ Fire brigade charges (up to €2600)
- ✓ Finding a leak (up to €750)
- ✓ Alternative accommodation (up to 20% of the building sum insured)
- ✓ Your legal liability to the public as the property owner up to €3m

Under the **Contents Section** (if you have chosen this cover)

- ✓ Your Legal Liability to the Public as the occupier up to €3m
- ✓ Contents in the open (up to €750)
- ✓ Money cover (up to €750)
- ✓ Credit card cover (up to €1500)
- ✓ Your legal liability to domestic employees up to €3m
- ✓ Frozen food
- ✓ Accidental damage to Contents

For an additional premium cover can be extended to include:

- Accidental damage to Buildings
- Personal possessions cover outside the home
- Personal accident
- Caravan cover



What is not insured?

- ✗ Wear and tear
- ✗ Any act of fraud
- ✗ The first portion of any claim (known as an excess). The excess will depend on the type of loss as follows:
 - Escape of water €1000
 - Subsidence €5000
 - All other claims (where an excess applies) €250.



Are there any restrictions on cover?

- ! A limit of 10% of the Contents sum insured applies to property kept in garages or outbuildings
- ! The single article limit for valuables is 5% of the Contents sum insured or €5000 (whichever is greater).
- ! Any claim for loss of valuables cannot exceed 1/3 of the Contents sum insured.
- ! Cover is restricted while the home is unoccupied or unfurnished for 40 days in a row or more.
- ! Claims settlement amount retention - property claims: Where we agree to pay your claim, a percentage of the final payment may be retained, until the repair, replacement or re-installment works are completed and validated through the submission of a final invoice and (where required by AXA) a final inspection report
 - up to 5% if the settlement amount is less than €40,000
 - up to 10% if the settlement amount is €40,000 or more



Where am I covered?

- ✓ On or within the insured property
- ✓ Cover is provided for Contents temporarily removed from your home (but within Ireland or the UK and up to 20% of the Contents sum insured)
- ✓ If you have extended cover for personal belongings and valuables this is worldwide but restricted to 60 days outside of Europe



What are my obligations?

- You have a duty to answer all questions posed by us, or our agent, honestly and with reasonable care
- You must ensure your sums insured represent replacement costs (to avoid the effects of under-insurance)
- You must keep your property in good order
- You must tell us if you move house or are carrying out structural alterations
- You must pay your premium
- All claims or incidents must be reported to us immediately
- You must tell us if you have been convicted of any indictable criminal offence, any offence involving dishonesty or fraud, or any offence against property.



When and how do I pay?

- Please ask your Insurance Broker for payment option information



When does the cover start and end?

The cover will start on the date your application or renewal is accepted and will end one year later. This will be shown on your schedule.



How do I cancel the contract?

You must give us or your broker a written instruction.

If you cancel your policy within 14 working days of the date upon which we, or our agent, inform you the policy has been incepted, we will refund your entire premium.

If you cancel during the period of insurance, we will refund the premium (less an administration charge) on a proportionate basis provided there are no claims.